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Independent accountant's assurance report

To the management of Infogroup Management Beruházó és Szolgáltató Kft.

Scope

Ernst & Young Könyvizsgáló Kft. ("we" or "EY") have been engaged by Infogroup Management Beruházó és Szolgáltató Kft. to perform a 'limited assurance engagement,' as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on Infogroup Holding Kft.'s ("Infogroup") pre-issuance Green Bond Framework (the "Subject Matter") as of 29 July 2022.

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

Criteria applied by Infogroup

In preparing the Green Bond Framework, Infogroup applied the International Capital Market Association (ICMA) Green Bond Principles (GBP) (the "Criteria"), that sets out

- ▶ Use of Proceeds
- ▶ Process for Project Evaluation and Selection
- ▶ Management of Proceeds
- ▶ Reporting

Infogroup's responsibilities

Infogroup's management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.



We conducted our engagement in accordance with the International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ('ISAE 3000 Revised'), and the terms of reference for this engagement as agreed with Infogroup Management Beruházó és Szolgáltató Kft. on 13 July 2022. Those standards require that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Our Independence and Quality Control

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Control 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Green Bond Framework and related information and applying analytical and other appropriate procedures.

Our procedures included:

- ▶ Conducted interviews with management and key personnel of Infogroup Management Beruházó és Szolgáltató Kft's and Infogroup Holding Kft. to understand the business and the processes and controls in place in respect of the use of proceeds, project evaluation and selection, management of proceeds and reporting related to the Subject Matter.
- ▶ Inspected internal documents and policies which supports processes and controls in place for the use of proceeds, project evaluation and selection, management of proceeds and reporting.
- ▶ Reviewed the use of proceeds, project evaluation and selection, management of proceeds and reporting sections in the Subject Matter and compared those with the requirements of 'International Capital Market Association's (ICMA) Green Bond Principles, 2021(with June 2022 Appendix I)'.
▶ We also performed such other procedures as we considered necessary in the circumstances.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the Infogroup Subject Matter as of 29 July 2022 in order for it to be in accordance with the Criteria.



Ákos Lukács
Ernst and Young Kft.



Rita Domszlai
Ernst and Young Kft.

Budapest, Hungary

5 Aug 2022